

GRAHAM LAKE IMPROVEMENT DISTRICT
2018 Actual vs. 2018 Revised Budget
FINAL

As of: December 31, 2018

Report Date: March 18, 2019

		A	B	C = B - A
		Revised 2018 BUDGET	2018 ACTUAL	VARIANCE Actual vs. Budget
Revenues				
310	Parcel Taxes - 67 x \$200	\$13,400		
310R	Portion of taxes to Capital Reserve Fund - 67 x \$300	\$20,100		
	Total Parcel Taxes - 67 x \$500	\$33,500	\$33,500	\$-
305	Tolls - 64 x \$900	\$57,600	\$56,700	\$(900)
315	DIWLSA Fees 23 X \$1,400 + 2 X \$500	\$34,400	\$35,435	\$1,035
	Accounts Receivable - delinquent tolls / taxes	\$-	\$900	\$900
	Sub total	\$125,500	\$126,535	\$135
312	Bank Interest	\$750	\$171	\$(579)
312T	Bank Interest - Term Deposits	\$-	\$3,170	\$3,170
313	Bulk Water Sales	\$2,000	\$4,288	\$2,288
311	Late Payment Penalties	\$-	\$425	\$425
314	Hook-Up Fees (new connections)	\$-	\$-	\$-
317	CVRD - Reimbursement SWTO Upgrade Project	\$-	\$11,610	\$11,610
320	Transfers from Capital Reserve Fund	\$-	\$-	\$-
322	GST Tax Refund	\$1,000	\$4,781	\$3,781
Total Revenues:		\$129,250	\$150,979	\$20,829
Operating Expenses (net of GST Paid)				
402	Operator & Relief Operator Wages	\$25,973	\$32,207	\$6,234
422	Operator Professional Development, Training	\$-	\$173	\$173
403	Water Tests & Supplies	\$6,500	\$6,196	\$(304)
407	Chemicals - treatment (UV bulbs, reagents, dechlorination pucks)	\$6,000	\$6,853	\$853
427	Repairs & Maintenance	\$16,000	\$10,263	\$(5,737)
409	Water Intake Inspection & Repair	\$-	\$290	\$290
410	Pumphouse Supplies	\$-	\$28	\$28
411	Dam ERCP (Emergency Response Plan)	\$-	\$-	\$-
417	Permits, Water Licenses & Lease Fees	\$500	\$1,175	\$675
400	Utilities & Propane	\$8,000	\$7,893	\$(107)
415	Notices, Office (One Call Now, software)	\$1,500	\$2,077	\$577
435	Legal & Financial	\$1,200	\$2,936	\$1,736
420	Insurance including Officer & Director coverage	\$8,000	\$7,571	\$(429)
445	Association Dues (BCWWA, Technical Safety BC)	\$100	\$470	\$370
448	Studies	\$1,000	\$28,540	\$27,540
432	Bank Charges	\$200	\$181	\$(19)
425	Miscellaneous	\$7,597	\$786	\$(6,811)
Total Operating Expenses:		\$82,570	\$107,639	\$25,069
Amortization Expense - Capital Assets		\$-	\$5,447	\$5,447
Total Expenses (Operating plus Amortization)		\$82,570	\$113,087	\$30,516
Operating Surplus/(Deficit) = Total Revenues minus Total Operating Expenses		\$46,680	\$37,892	\$(9,687)
Transfers				
245	To Capital Works, Renewal Reserve Fund	\$27,000	\$29,636	\$2,636
	To Cumulative Operating Surplus (Plan 24)	\$19,680	\$8,256	\$(12,323)

**GRAHAM LAKE IMPROVEMENT DISTRICT
2019 Budget**

As of: Nov-08-2018

		Revised 2018 BUDGET	2019 BUDGET
Revenues			
310	Parcel Taxes - 67 x \$200	\$13,400	\$13,400
310R	Portion of taxes to Capital Reserve Fund - 67 x \$300	\$20,100	\$20,100
	Total Parcel Taxes - 67 x \$500	\$33,500	\$33,500
305	Tolls - 64 x \$900	\$57,600	\$57,600
315	DIWLSA Fees 23 X \$1,400 + 2 X \$500	\$34,400	\$32,300
	Sub total	\$125,500	\$123,400
312	Bank Interest	\$750	\$200
312T	Bank Interest - Term Deposits		\$500
313	Bulk Water Sales	\$2,000	\$-
311	Late Payment Penalties		\$500
314	Hook-Up Fees (new connections)		\$2,000
317	CVRD Capital Cost Contribution (OPUS)		\$1,600
320	Transfers from Capital Reserve Fund		\$13,500
322	GST Tax Refund	\$1,000	\$1,000
Total Revenues:		\$129,250	\$142,700
Operating Expenses			
402	Operator & Relief Operator Wages	\$25,973	\$30,100
422	Operator Professional Development, Training		\$2,000
403	Water Tests & Supplies	\$6,500	\$6,300
407	Chemicals - treatment (UV bulbs, reagents)	\$6,000	\$12,200
408	Dechlorination Pucks		\$2,300
427	Repairs & Maintenance	\$16,000	\$8,300
409	Water Intake Inspection & Repair		\$800
410	Pumphouse Supplies		\$600
411	Dam ERCP (Emergency Response Plan)		\$2,000
417	Permits, Water Licenses & Lease Fees	\$500	\$1,200
400	Utilities & Propane	\$8,000	\$8,700
415	Notices, Office (One Call Now, software)	\$1,500	\$2,500
435	Legal & Financial	\$1,200	\$6,200
420	Insurance incl O & D	\$8,000	\$7,600
445	Association Dues (BCWWA, Technical safety BC)	\$100	\$500
	Studies	\$1,000	
432	Bank Charges	\$200	\$200
425	Miscellaneous	\$7,597	\$2,600
Total Operating Expenses:		\$82,570	\$94,100
Contingency - Operating Expenses			\$7,500
Capitalized Expenses			
	Pumphouse Equipment		\$9,500
	Pilot Testing Project		\$4,000
Total Capitalized Expenses			\$13,500
Total Expenses (Operating plus Capital plus Contingency above)		\$82,570	\$115,100
Operating Surplus/(Deficit) = Total Revenues minus Total Operating Expenses		\$46,680	\$27,600
Transfers			
245	To Capital Reserve Fund	\$27,000	\$27,600
	To Cumulative Operating Surplus (Plan 24)	\$19,680	\$-