

REPORT FROM TRUSTEE PETER JACKSON

As mentioned in the Trustees' Report that was posted on the GLID website about a week ago, in the summer of 2018 GLID Trustees, Manager and Operators participated in a study that the CVRD has commissioned -- and is funding -- that is exploring governance options available to GLID and CVRD.

Our interest in participating was driven largely by our search for sources of funding to help us with our project to upgrade our water treatment system so that will be able to meet Provincial Surface Water Treatment Objectives.

The study is being conducted by two independent consulting firms. The work to identify and explore governance options is still ongoing and we expect will be completed before the end of 2019.

During the course of the work so far no funding sources have been identified that will work if we remain organized as an Improvement District. However, we are continuing to learn more about potential governance options for GLID within CVRD that could make accessing Provincial (and/or Federal) Funding possible.

No decisions affecting GLID's governance model will be made as part of the study. The output of the study -- a final report -- will be made available once CVRD completes and releases the study. When this report is available we would like to and would expect to arrange a workshop for property owners at which key aspects of the report would be presented and any questions and concerns raised can be discussed.

You can rest assured that no decisions regarding a change in governance structure will take place without involvement of property owners within the Improvement District.